Sanction Clause

1. REPRESENTATIONS OF THE PARTIES

Each Party represents that, to the best of its knowledge, as of the date of the Agreement, it and its subsidiaries, parent companies and members of its bodies and persons acting in its name and on its behalf:

* + 1. comply with sanctions provisions introduced by the United Nations, the European Union, Member States of the European Union and the European Economic Area, the United States of America, the United Kingdom of Great Britain and Northern Ireland, and by other authorities of a similar nature and bodies acting on their behalf (hereinafter: the “**Sanction Provisions**”);
    2. are not subject to any sanctions, including economic sanctions, trade embargoes or other restrictive measures under the Sanction Provisions and are not legal or natural persons with whom the Sanction Provisions prohibit transactions (hereinafter: the “**Sanctioned Entity**”);
    3. are not directly or indirectly owned or controlled by legal or natural persons meeting the criteria set out in point (ii) above;
    4. do not have their domicile or their principal place of business in a country subject to the Sanction Provisions or are not incorporated under the laws of a country subject to the Sanction Provisions;
    5. are neither subject to nor involved in proceedings or an investigation against them in relation to the Sanction Provisions.

1. ObligationS OF THE PARTIES

Each Party hereby undertakes to ensure that during the term of the Agreement:

* + 1. it and its subsidiaries, and members of its bodies and persons acting on its behalf and for its benefit, shall comply with the Sanction Provisions;
    2. any remuneration to which it is entitled under the Agreement will not be available (directly or indirectly) to the Sanctioned Entity and neither used for the advantage of the Sanctioned Entity to the extent that such action is prohibited under the Sanction Provisions;
    3. any of the representations represented in Clause 1 will remain correct, and in the event that any of the representations represented in Clause 1 becomes incorrect, it shall, unless prohibited by law, promptly, but in any event within 30 days of becoming aware of such a case, inform the other Party of each such event and of the steps undertaken to restore the correctness of such representations;
    4. cover any damage of the other Party arising out of any act or omission by it, its subsidiaries, parent companies and members of its bodies and persons acting for and on its behalf in connection with the non-performance or improper performance of the obligations referred to in this Clause 2.